

What are you buying today? Can I recommend something?

I do remember when I was recommended 'lighter' and 'cigarette' when I was shopping for warm clothes

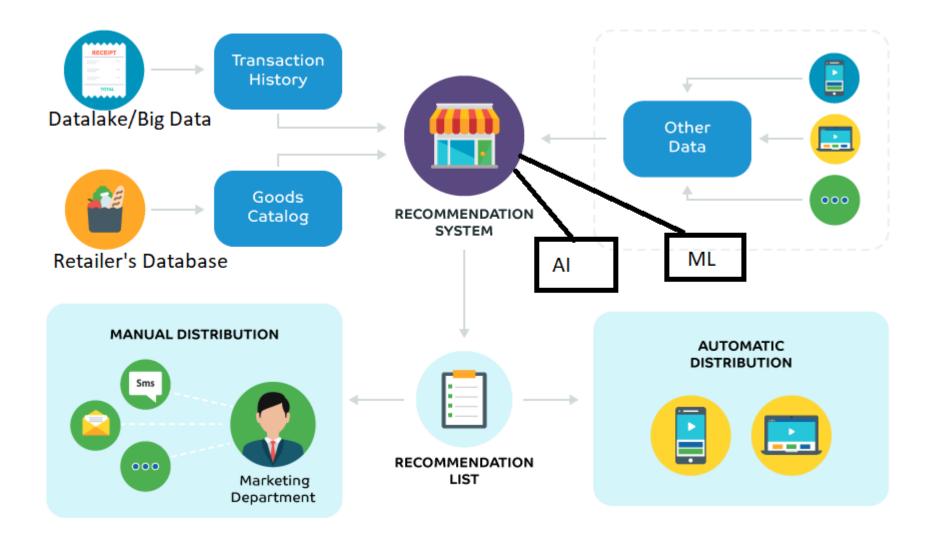
Presenter's Name Date Predictive Analysis in retail

These days, recommendation systems empower social networks, healthcare, finance, and e-commerce and many more. What does it mean?

Like e-commerce entrepreneurs, retailers can now send customers personalized offers based on their behavior. In other words, when you purchase your morning coffee, you'll be automatically offered a fresh muffin. When you buy steaks for grilling, you will get a reminder offering mustard, ketchup, or whatever else you'll need for a barbecue. How Recommendation Engine Helps Retailers?

- Increased customer loyalty by sending offers based on specific customer needs.
- Increased revenue.
- An understanding of what customers really need.
- A demand for new products by adding them to suggestions.

How it works?



Role of AI and ML

• AI and ML can be used to put association rules more effectively and uptodate

Thank you

Q/A